

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

The total value of new credit granted increased from R129.45 billion to R154.42 billion for the quarter ended December 2020, an increase of 19.29% when compared to the previous quarter and an increase of 6.22% year on year. The number of applications for credit increased from 9.04 million to 10.88 million in December 2020, representing an increase of 20.37% for the quarter. The rejection rate for applications was 62.94%.

The Banks' share of total credit granted was R127.99 billion (82.89%), Retailers R4.14 billion (2.68%), Non-Bank financiers R11.90 billion (7.70%) and "Other credit providers" R10.39 billion (6.73%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended December 2020 was R2.01 trillion, representing a quarter-on-quarter increase of 1.52%. The number of accounts decreased by 1.22% for the quarter ended December 2020. Mortgages accounted for R1.02 trillion (50.53%); "Secured credit agreements" for R454.89 billion (22.63%); Credit facilities for R264.91 billion (13.18%); Unsecured credit for R216.41 billion (10.77%); Developmental credit for R56.13 billion (2.79%) and Short-term credit for R1.92 billion (0.10%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended December 2020

- The value of mortgages granted increased by 27.23% quarter-on-quarter from R49.25 billion to R62.66 billion;



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- Secured credit granted increased from R43.25 billion for September 2020 to R47.51 billion for December 2020 (a quarter-on-quarter increase of 9.86%);
- Unsecured credit agreements increased from R20.29 billion to R22.82 billion for December 2020 (a quarter-on-quarter increase of 12.45%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts increased from R14.00 billion to R17.74 billion for December 2020 (a quarter-on-quarter increase of 26.76%);
- Short-term credit showed a quarter-on-quarter increase of 33.22% from R1.58 billion to R2.11 billion;
- Developmental credit showed a quarter-on-quarter increase of 46.77% from R1.07 billion to R1.57 billion.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 31 December 2020 (2020-Q4).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers, defined as credit providers for whom annual disbursement is more than R15 million. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 March
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended December 2019 to the quarter ended December 2020 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended September 2020 to the quarter ended December 2020. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R30.00 billion (1.52%) for the quarter ended December 2020. The value of credit granted to consumers increased by R24.97 billion (19.29%) from R129.45 billion to R154.42 billion for the quarter ended December 2020.

Figure 1.1 Total credit granted and gross debtors book December 2020

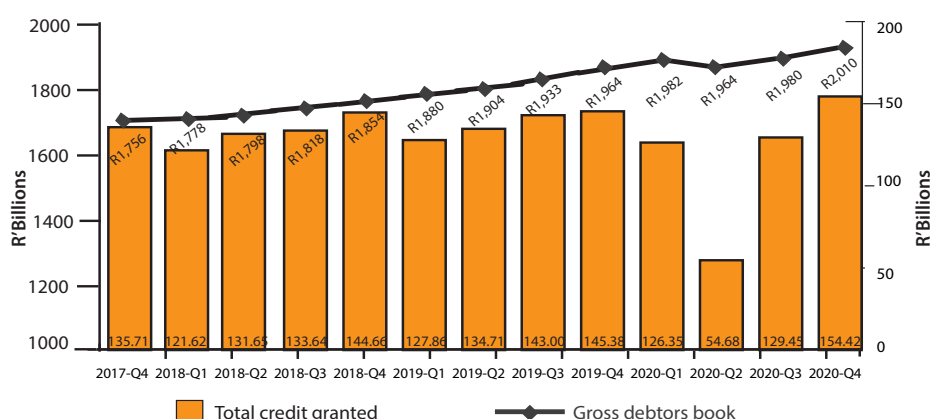


Table 1.1: Credit granted

Agreements	2019-Q4 R000	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	% Change (Q4/Q3)	% Change (Y/Y)
Credit transactions	124,075,795	107,135,851	45,177,842	115,447,796	136,675,405	18.39%	10.15%
Credit facilities	21,306,448	19,215,217	9,505,285	13,998,170	17,743,638	26.76%	-16.72%
Total	145,382,243	126,351,067	54,683,126	129,445,966	154,419,042	19.29%	6.22%

1.1 Credit granted

The value of consumer credit granted for the quarter ended December 2020 showed an increase of R24.97 billion (19.29%) when compared to the quarter ended September 2020 as depicted in Table 1.1. On a y-o-y basis the value of credit granted increased by R9.04 billion (6.22%).

Table 1.2: Credit granted – number of agreements

Agreements	2019-Q4 000	2020-Q1 000	2020-Q2 000	2020-Q3 000	2020-Q4 000	% Change (Q4/Q3)	% Change (Y/Y)
Number of credit transactions	2,145	1,815	825	1,399	1,659	18.57%	-22.68%
Number of credit facilities	2,607	2,111	1,227	1,679	2,001	19.19%	-23.24%
Total	4,752	3,926	2,052	3,078	3,660	18.91%	-22.99%

The total number of credit agreements entered into was 3.66 million for the quarter ended December 2020. This was an increase of 18.91% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into decreased by 22.99%.

Table 1.3: Credit granted – per industry

Agreements	2019-Q4 R000	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Banks	115,934,808	102,187,493	42,855,322	106,377,750	127,993,453	82.89%	20.32%	10.40%
Non-bank vehicle financiers	11,887,962	9,904,496	6,072,429	11,200,925	11,895,313	7.70%	6.20%	0.06%
Retailers	6,180,329	4,737,247	1,758,383	3,436,948	4,138,593	2.68%	20.41%	-33.04%
Other credit providers	11,379,144	9,521,831	3,996,993	8,430,343	10,391,683	6.73%	23.27%	-8.68%
Total	145,382,243	126,351,067	54,683,126	129,445,966	154,419,042	100.00%	19.29%	6.22%

Banks accounted for 82.89% of the total value of credit granted for the quarter ended December 2020 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (7.70%), retailers (2.68%) and other credit providers (6.73%).

Table 1.4: Number of applications received and rejected

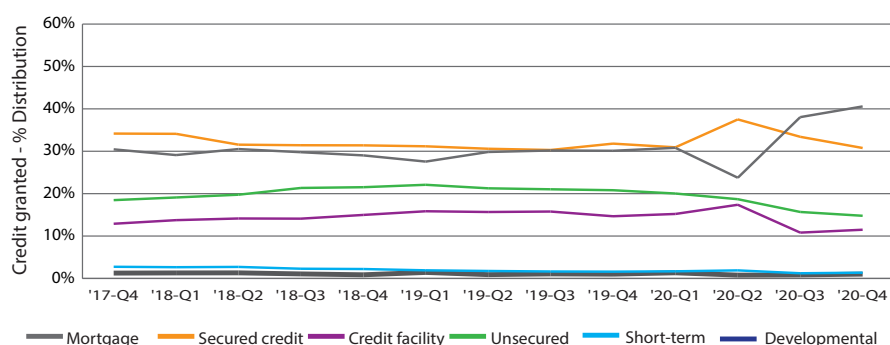
Agreements	2019-Q4 000	2020-Q1 000	2020-Q2 000	2020-Q3 000	2020-Q4 000	% Change (Q4/Q3)	% Change (Y/Y)
Number of applications received	11,944	10,447	5,783	9,042	10,884	20.37%	-8.88%
Number of applications rejected	7,044	6,373	3,898	5,817	6,851	17.78%	-2.74%
% of applications rejected	58.97%	61.00%	67.41%	64.33%	62.94%		

The rejection rate decreased from 64.33% for the quarter ended September 2020 to 62.94% for the quarter ended December 2020. The number of applications received increased by 20.37% and number of applications rejected increased by 17.78% for the quarter ended December 2020.

Table 1.5: Credit granted – credit type

Agreements	2019-Q4 R000	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	43,733,484	38,932,900	12,985,206	49,251,586	62,662,868	40.58%	27.23%	43.28%
Secured credit	46,191,486	39,080,872	20,512,091	43,250,064	47,512,500	30.77%	9.86%	2.86%
Credit facilities	21,306,448	19,215,217	9,505,285	13,998,170	17,743,638	11.49%	26.76%	-16.72%
Unsecured credit	30,224,428	25,314,143	10,217,700	20,292,392	22,819,475	14.78%	12.45%	-24.50%
Short-term credit	2,466,306	2,122,244	1,037,012	1,581,829	2,107,326	1.36%	33.22%	-14.56%
Developmental credit	1,460,091	1,685,692	425,833	1,071,926	1,573,236	1.02%	46.77%	7.75%
Total	145,382,243	126,351,067	54,683,126	129,445,966	154,419,042	100.00%	19.29%	6.22%

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted increased from R20.29 billion for the quarter ended September 2020 to R22.82 billion for the quarter ended December 2020 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted increased from R49.25 billion for the quarter ended September 2020 to R62.66 billion for the quarter ended December 2020.

Table 1.6: Gross debtors book – credit type

Agreements	2019-Q4 R000	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	978,624,379	988,636,098	984,375,509	993,194,573	1,015,592,456	50.53%	2.26%	3.78%
Secured credit	446,276,382	448,012,944	443,503,348	449,548,418	454,888,182	22.63%	1.19%	1.93%
Credit facilities	261,260,573	264,244,477	257,281,372	260,907,673	264,909,975	13.18%	1.53%	1.40%
Unsecured credit	220,311,786	223,869,956	220,899,741	218,565,228	216,411,669	10.77%	-0.99%	-1.77%
Short-term credit	2,386,144	2,163,595	1,794,348	1,889,860	1,924,700	0.10%	1.84%	-19.34%
Developmental Credit	55,752,199	55,353,387	55,765,369	55,750,871	56,133,758	2.79%	0.69%	0.68%
Total	1,964,611,462	1,982,280,456	1,963,619,687	1,979,856,623	2,009,860,739	100.00%	1.52%	2.30%

There was a q-o-q increase of R30.00 billion (1.52%) in the value of gross debtors book for the period ended December 2020 as indicated in Table 1.6. The corresponding y-o-y growth was R45.25 billion (2.30%). The Mortgage credit book increased by R22.40 billion (2.26%) q-o-q and by R36.97 billion (3.78%) on a y-o-y basis. The Secured book increased by R5.34 billion (1.19%) q-o-q and by R8.61 billion (1.93%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

Industry	2019-Q4 R000	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Banks	1,613,168,508	1,631,455,827	1,617,445,873	1,637,769,779	1,666,339,469	82.91%	1.74%	3.30%
Retailers	45,018,125	42,597,663	40,187,857	38,719,783	39,445,109	1.96%	1.87%	-12.38%
Non-bank vehicle financiers	119,362,813	119,053,020	118,673,412	119,165,197	119,749,847	5.96%	0.49%	0.32%
Other credit providers	187,062,016	189,173,946	187,312,544	184,201,863	184,326,313	9.17%	0.07%	-1.46%
Total	1,964,611,462	1,982,280,456	1,963,619,687	1,979,856,623	2,009,860,739	100.00%	1.52%	2.30%

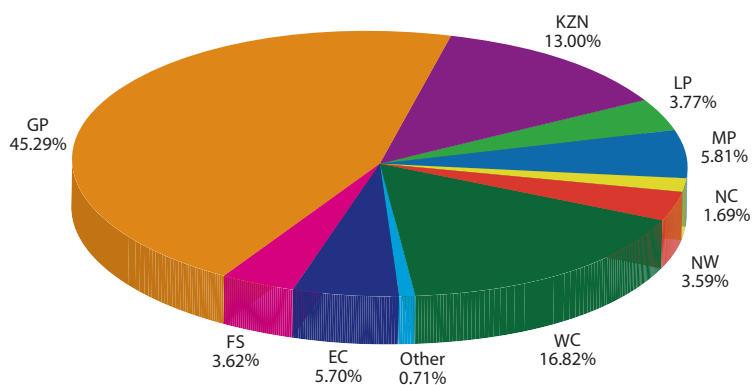
There was a q-o-q (1.52%) and y-o-y (2.30%) increase in the gross debtors book per industry type as indicated in Table 1.7.

Table 1.8: Gross debtors book – number of accounts

Agreements	2019-Q4 000	2020-Q1 000	2020-Q2 000	2020-Q3 000	2020-Q4 000	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	1,700	1,715	1,664	1,655	1,664	4.51%	0.49%	-2.13%
Secured credit	3,499	3,438	3,382	3,351	3,374	9.15%	0.71%	-3.56%
Credit facilities	27,019	26,280	26,259	25,454	25,200	68.31%	-1.00%	-6.73%
Unsecured credit	5,282	5,230	5,296	5,140	4,918	13.33%	-4.32%	-6.90%
Short-term credit	798	676	635	614	600	1.63%	-2.30%	-24.84%
Developmental credit	1,221	1,153	1,134	1,133	1,136	3.08%	0.27%	-6.98%
Total	39,518	38,492	38,372	37,346	36,890	100.00%	-1.22%	-6.65%

The number of accounts that make up the debtors book decreased by 1.22% from 37.35 million to 36.89 million for the quarter ended December 2020. The total number of accounts decreased by 6.65% on a y-o-y basis. Credit facilities had a biggest share of 68.31% of the total number of accounts for the quarter ended December 2020 as indicated in Table 1.8.

Figure 1.3: Provincial distribution of credit granted: 2020-Q4



A significant portion of credit granted went to consumers in the Gauteng province at R69.94 billion (45.29%). The Western Cape and KwaZulu-Natal accounted for R25.97 billion (16.82%) and R20.07 billion (13.00%) respectively. The remaining provinces constituted R38.44 billion (24.89%) as illustrated in Figure 1.3.

2. Mortgage agreements

2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2019-Q4 R000	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R50K	17,208	14,101	5,794	9,542	12,369	0.02%	29.63%	-28.12%
R51K-R100K	78,436	100,074	25,964	50,297	70,039	0.11%	39.25%	-10.71%
R101K-R150K	125,600	119,727	42,267	91,398	116,538	0.19%	27.51%	-7.22%
R151K-R350K	1,085,313	989,229	318,333	846,061	1,072,343	1.71%	26.75%	-1.20%
R351K-R700K	6,524,039	5,799,782	1,760,263	6,473,354	7,285,449	11.63%	12.55%	11.67%
≥R700K	35,902,889	31,909,986	10,832,584	41,780,934	54,106,131	86.34%	29.50%	50.70%
Total	43,733,484	38,932,900	12,985,206	49,251,586	62,662,868	100.00%	27.23%	43.28%

The rand value of mortgage agreements granted increased by 27.23% for the quarter ended December 2020 as indicated in Table 2.1. The majority (86.34%) of mortgage agreements granted during the December 2020 quarter were in excess of R700K. Total mortgage granted on a y-o-y basis increased by 43.28%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R50K	447	417	161	257	427	0.79%	66.15%	-4.47%
R51K-R100K	946	980	314	604	843	1.56%	39.57%	-10.89%
R101K-R150K	941	899	317	685	880	1.63%	28.47%	-6.48%
R151K-R350K	4,136	3,797	1,244	3,207	4,081	7.57%	27.25%	-1.33%
R351K-R700K	11,966	10,659	3,200	11,795	13,190	24.47%	11.83%	10.23%
≥ R700K	23,845	21,481	7,115	27,449	34,478	63.97%	25.61%	44.59%
Total	42,281	38,233	12,351	43,997	53,899	100.00%	22.51%	27.48%

The number of mortgage agreements entered into increased by 22.51% for the quarter ended December 2020 as indicated in Table 2.2. The majority (63.97%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements increased by 27.48%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
≤R10K	224	158	66	230	275
% share of credit granted	0.53%	0.41%	0.53%	0.52%	0.51%
R10.1K-R15K	700	613	120	622	700
% share of credit granted	1.66%	1.60%	0.97%	1.41%	1.30%
>R15K	41,357	37,462	12,165	43,145	52,924
% share of credit granted	97.81%	97.98%	98.49%	98.06%	98.19%
Total number of mortgages	42,281	38,233	12,351	43,997	53,899

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
≤R10K (R000)	90,463	54,680	26,623	110,112	134,694
% share of credit granted	0.21%	0.14%	0.21%	0.22%	0.21%
R10.1K-R15K (R000)	268,554	242,854	52,447	248,979	297,194
% share of credit granted	0.61%	0.62%	0.40%	0.51%	0.47%
>R15K (R000)	43,374,467	38,635,366	12,906,136	48,892,494	62,230,979
% share of credit granted	99.18%	99.24%	99.39%	99.27%	99.31%
Total value of mortgages(R000)	43,733,484	38,932,900	12,985,206	49,251,586	62,662,868

2.2 Mortgages granted by level of income¹

Table 2.3 and 2.4 showed that the majority of mortgages granted for the quarter ended December 2020 remained in favour of individuals with a gross monthly income of “Greater than R15k” for both rand values and number of accounts.

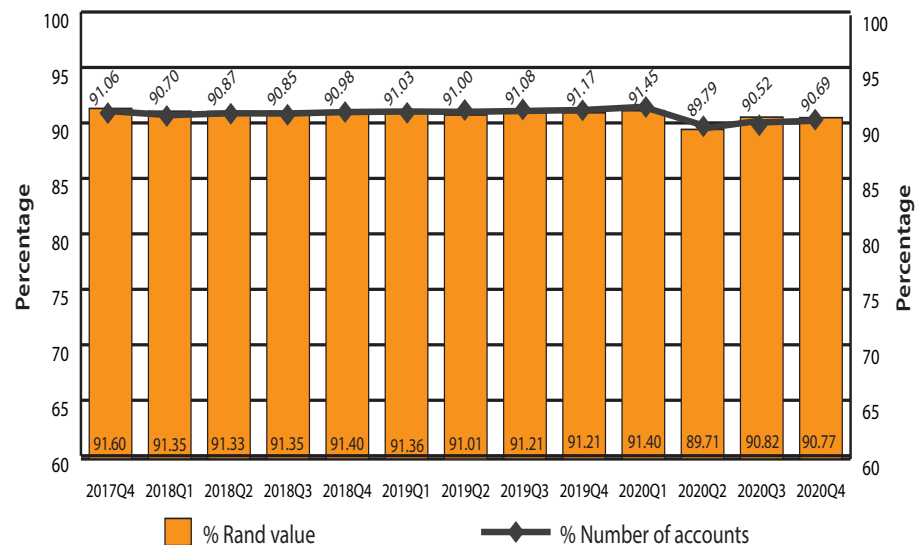
Table 2.5: Gross debtors book – mortgages

Agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	978,624,379	988,636,098	984,375,509	993,194,573	1,015,592,456	2.26%	3.78%
Number of accounts	1,699,634	1,715,135	1,664,342	1,655,372	1,663,503	0.49%	-2.13%

2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R22.40 billion (2.26%) on a q-o-q and of R36.97 billion (3.78%) on a y-o-y basis. The number of accounts increased by 0.49% q-o-q and decreased by 2.13% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



1. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as "current" decreased from 90.82% for September 2020 to 90.77% for December 2020. The percentage (number) of accounts reported as "current" increased from 90.52% to 90.69% for the same period as illustrated in Figure 2.1

3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2019-Q4 R000	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2020-Q4 % Distribution	% Change (Q4/Q3)
Vehicle	42,461,583	36,482,391	19,147,243	40,556,728	43,796,516	92.18%	7.99%
Retirement benefits	374,299	436,532	164,334	464,498	550,001	1.16%	18.41%
Insurance policy	91,130	78,748	36,187	62,880	62,108	0.13%	-1.23%
Furniture & other durables	1,814,661	980,085	533,787	1,186,428	1,626,948	3.42%	37.13%
Other security	1,449,812	1,103,116	630,540	979,530	1,476,926	3.11%	50.78%
Total	46,191,486	39,080,872	20,512,091	43,250,064	47,512,500	100.00%	9.86%

As indicated in Table 3.1 the value of secured credit granted increased by R4.26 billion (9.86%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R43.80 billion (92.18%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2020-Q4 % Distribution	% Change (Q4/Q3)
Vehicle	148,818	130,036	63,889	133,865	141,984	50.47%	6.07%
Retirement benefits	2,405	2,497	847	2,359	2,810	1.00%	19.12%
Insurance policy	7,093	5,930	2,449	4,251	4,759	1.69%	11.95%
Furniture & other durables	152,466	86,643	50,560	100,036	128,892	45.82%	28.85%
Other security	3,245	2,607	1,269	2,258	2,882	1.02%	27.64%
Total	314,027	227,713	119,014	242,769	281,327	100.00%	15.88%

Table 3.2. indicated an increase in the number of secured credit agreements by 15.88% for the quarter ended December 2020. Vehicles as a form of security had the biggest share in numbers.

3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
≤R10K	118,058	68,155	34,809	76,614	97,999
% share of credit granted	37.85%	30.19%	29.47%	31.79%	35.05%
R10.1K-R15K	29,768	20,827	11,657	22,642	22,538
% share of credit granted	9.54%	9.22%	9.87%	9.39%	8.06%
>R15K	164,091	136,802	71,665	141,764	159,037
% share of credit granted	52.61%	60.59%	60.67%	58.82%	56.89%
Total number of secured credit agreements	311,917	225,784	118,131	241,020	279,574

There was an increase in the percentage share of the numbers of secured credit agreements for individuals with a gross monthly income of “Up to R10K” from 31.79% to 35.05% for the quarter ended December 2020 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “Greater than R15K” decreased from 58.82% to 56.89% for the quarter ended December 2020.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
≤R10K (R000)	2,032,522	1,341,616	699,018	1,607,467	1,729,554
% share of credit granted	4.48%	3.49%	3.47%	3.78%	3.70%
R10.1K-R15K (R000)	2,684,913	2,129,097	1,162,617	2,449,439	2,019,219
% share of credit granted	5.91%	5.54%	5.76%	5.76%	4.32%
>R15K (R000)	40,685,790	34,961,761	18,311,100	38,503,861	42,965,825
% share of credit granted	89.61%	90.97%	90.77%	90.47%	91.98%
Total value of secured credit (R000)	45,403,224	38,432,474	20,172,735	42,560,767	46,714,597

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended December 2020 as indicated in Table 3.4.

3.3 Gross debtors book – secured credit

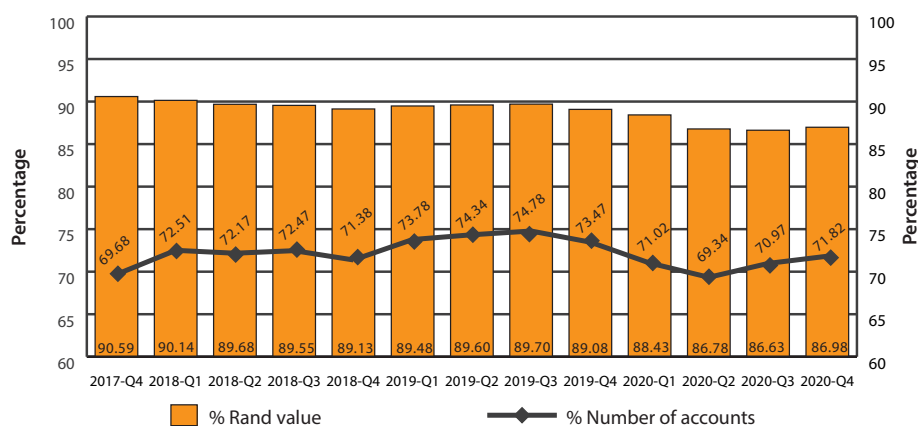
Table 3.5: Gross debtors book – secured credit

Agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	446,276,382	448,012,944	443,503,348	449,548,418	454,888,182	1.19%	1.93%
Number of accounts	3,498,839	3,437,808	3,382,471	3,350,542	3,374,210	0.71%	-3.56%

The rand value of the gross debtors book for secured credit showed an increase of R5.34 billion (1.19%) for the quarter ended December 2020 and of R8.61 billion (1.93%) on a y-o-y basis. The number of accounts increased by 0.71% q-o-q and decreased by 3.56% on a y-o-y basis as indicated in Table 3.5.

3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” increased from 86.63% for the quarter ended September 2020 to 86.98% for the quarter ended December 2020. The percentage (number) of accounts reported as “current” increased from 70.97% to 71.82% for the same period as illustrated in Figure 3.1.

4. Credit facilities

4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2019-Q4 R000	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Credit and/or Garage cards	10,362,574	8,730,905	3,360,422	5,295,961	6,353,291	35.81%	19.96%	-38.69%
Bank overdraft	2,877,395	3,261,405	1,728,814	1,905,433	2,530,054	14.26%	32.78%	-12.07%
Services	290,889	240,458	158,066	187,952	169,452	0.96%	-9.84%	-41.75%
Store cards	5,531,879	4,547,655	1,947,027	2,306,713	3,131,036	17.65%	35.74%	-43.40%
Other facilities	2,243,711	2,434,793	2,310,956	4,302,112	5,559,805	31.33%	29.23%	147.80%
Total	21,306,448	19,215,217	9,505,285	13,998,170	17,743,638	100.00%	26.76%	-16.72%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Credit and/or Garage cards	477,591	417,906	189,852	292,770	342,901	17.14%	17.12%	-28.20%
Bank overdraft	89,197	108,777	38,208	54,487	66,787	3.34%	22.57%	-25.12%
Services	134,387	101,751	415	1,378	3,161	0.16%	129.39%	-97.65%
Store cards	1,809,046	1,397,059	950,278	1,232,767	1,476,335	73.78%	19.76%	-18.39%
Other facilities	96,661	85,396	47,809	97,459	111,808	5.59%	14.72%	15.67%
Total	2,606,882	2,110,889	1,226,562	1,678,861	2,000,992	100.00%	19.19%	-23.24%

Credit and garage cards received R6.35 billion of the total rand value of credit facilities granted (R17.74 billion), followed by Other facilities at R5.56 billion for the quarter ended December 2020 as indicated

in Table 4.1. On a y-o-y basis the total rand value of credit facilities decreased by R3.56 billion (16.72%). Table 4.2 indicated that the store cards (73.78%) dominated the number of agreements for the quarter ended December 2020.

4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
≤R10K	1,577,125	1,260,551	762,004	963,495	1,202,837
% share of credit granted	60.57%	59.78%	62.17%	57.43%	60.16%
R10.1K-R15K	261,798	200,725	121,715	181,369	208,898
% share of credit granted	10.05%	9.52%	9.93%	10.81%	10.45%
>R15K	764,860	647,381	342,042	532,966	587,721
% share of credit granted	29.37%	30.70%	27.90%	31.77%	29.39%
Total number of credit facilities	2,603,783	2,108,657	1,225,761	1,677,830	1,999,456

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
≤R10K (R000)	4,421,043	3,881,186	1,410,962	2,045,513	2,909,339
% share of credit granted	20.95%	20.38%	15.01%	14.75%	16.50%
R10.1K-R15K (R000)	1,657,352	1,365,677	666,794	1,069,457	1,467,654
% share of credit granted	7.85%	7.17%	7.09%	7.71%	8.32%
>R15K (R000)	15,026,710	13,800,500	7,324,808	10,752,364	13,259,963
% share of credit granted	71.20%	72.45%	77.90%	77.54%	75.18%
Total value of credit facilities (R000)	21,105,105	19,047,363	9,402,563	13,867,334	17,636,956

Table 4.3 showed an increase in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of “Up to R10K” from 57.43% to 60.16%. Table 4.4 showed an increase in the same category from 14.75% to 16.50% for the quarter ended December 2020.

4.3 Gross debtors book – credit facilities

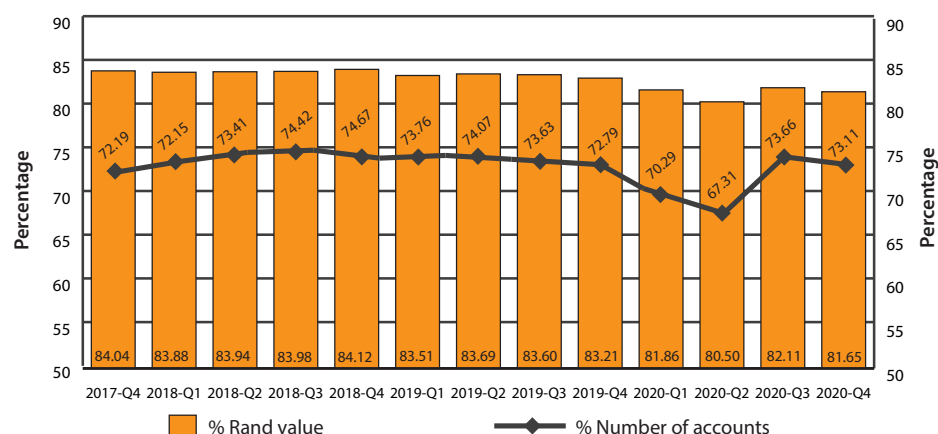
Table 4.5: Gross debtors book – credit facilities

Agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	261,260,573	264,244,477	257,281,372	260,907,673	264,909,975	1.53%	1.40%
Number of accounts	27,019,276	26,279,748	26,259,107	25,453,917	25,199,870	-1.00%	-6.73%

The rand value of the gross debtors book for credit facilities showed an increase of R4.00 billion (1.53%) q-o-q and of R3.65 billion (1.40%) on a y-o-y basis. The number of accounts decreased by 1.00% q-o-q and by 6.73% on a y-o-y basis as indicated in Table 4.5.

4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” decreased from 82.11% for the quarter ended September 2020 to 81.65% for the quarter ended December 2020. The percentage (number) of accounts reported as “current” decreased from 73.66% to 73.11% for the same period as illustrated in Figure 4.1.

5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2019-Q4 R000	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤6 Months	277,888	214,282	82,200	129,506	167,859	0.74%	29.61%	-39.59%
7-12 Months	1,921,604	1,274,290	794,663	1,858,490	1,743,032	7.64%	-6.21%	-9.29%
13-18 Months	1,014,631	864,284	311,615	670,699	797,166	3.49%	18.86%	-21.43%
19-24 Months	1,945,075	1,474,835	534,796	1,070,650	1,159,546	5.08%	8.30%	-40.39%
25-36 Months	3,962,425	3,074,015	1,078,925	2,209,456	2,623,855	11.50%	18.76%	-33.78%
3.1-5 Years	15,077,214	13,293,249	5,553,354	10,093,826	11,591,586	50.80%	14.84%	-23.12%
5.1-10 +Years	6,025,591	5,119,187	1,862,146	4,259,764	4,736,431	20.76%	11.19%	-21.39%
Total	30,224,428	25,314,143	10,217,700	20,292,392	22,819,475	100.00%	12.45%	-24.50%

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤6 Months	30,761	25,990	7,433	10,333	13,879	2.51%	34.32%	-54.88%
7-12 Months	180,971	140,200	73,703	142,641	152,718	27.59%	7.06%	-15.61%
13-18 Months	64,545	53,400	20,706	43,194	48,256	8.72%	11.72%	-25.24%
19-24 Months	107,832	82,607	30,394	47,205	47,536	8.59%	0.70%	-55.92%
25-36 Months	122,788	93,122	28,267	55,396	67,786	12.25%	22.37%	-44.79%
3.1-5 Years	261,816	224,765	81,783	146,591	172,532	31.17%	17.70%	-34.10%
5.1-10 +Years	60,929	52,179	16,794	42,576	50,871	9.19%	19.48%	-16.51%
Total	829,642	672,263	259,080	487,936	553,578	100.00%	13.45%	-33.28%

On a q-o-q basis the rand value and numbers of agreements increased as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of “3.1-5 Years” dominated both rand values and numbers.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2019-Q4 R000	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0K-R3K	106,229	97,066	44,938	67,636	65,625	0.29%	-2.97%	-38.22%
R3.1K-R5K	324,134	260,175	104,746	182,688	198,719	0.87%	8.78%	-38.69%
R5.1K-R8K	627,771	492,615	185,181	338,408	363,641	1.59%	7.46%	-42.07%
R8.1K-R10K	645,366	531,487	207,869	408,380	491,843	2.16%	20.44%	-23.79%
R10.1K-R15K	1,228,972	956,547	354,249	723,450	905,415	3.97%	25.15%	-26.33%
> R15.1K	27,291,954	22,976,253	9,320,717	18,571,830	20,794,232	91.12%	11.97%	-23.81%
Total	30,224,428	25,314,143	10,217,700	20,292,392	22,819,475	100.00%	12.45%	-24.50%

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0K-R3K	53,668	48,152	22,314	28,170	25,413	4.59%	-9.79%	-52.65%
R3.1K-R5K	73,700	59,066	23,012	40,773	43,965	7.94%	7.83%	-40.35%
R5.1K-R8K	96,777	76,430	29,394	54,595	57,231	10.34%	4.83%	-40.86%
R8.1K-R10K	67,260	55,977	22,106	43,758	51,851	9.37%	18.49%	-22.91%
R10.1K-R15K	97,467	75,937	27,507	57,890	69,825	12.61%	20.62%	-28.36%
> R15.1K	440,770	356,701	134,747	262,750	305,293	55.15%	16.19%	-30.74%
Total	829,642	672,263	259,080	487,936	553,578	100.00%	13.45%	-33.28%

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 91.12% and 55.15% respectively for the quarter ended December 2020 as indicated in

Table 5.3 and 5.4.

5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
≤R10K	278,014	202,522	79,239	152,097	171,129
% share of credit granted	33.51%	30.13%	30.59%	31.17%	30.92%
R10.1K-R15K	135,972	107,855	45,448	82,178	92,245
% share of credit granted	16.39%	16.04%	17.54%	16.84%	16.67%
>R15K	415,563	361,841	134,361	253,622	290,004
% share of credit granted	50.10%	53.83%	51.87%	51.98%	52.41%
Total number of unsecured credit	829,549	672,218	259,048	487,897	553,378

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
≤R10K (R000)	4,529,739	3,247,814	1,306,933	2,527,080	2,946,588
% share of credit granted	15.00%	12.83%	12.79%	12.45%	12.92%
R10.1K-R15K (R000)	4,255,412	3,320,063	1,486,882	2,758,696	3,119,547
% share of credit granted	14.09%	13.12%	14.55%	13.60%	13.68%
>R15K (R000)	21,409,456	18,745,376	7,423,174	15,005,610	16,737,984
% share of credit granted	70.90%	74.05%	72.66%	73.95%	73.40%
Total value of unsecured credit (R000)	30,194,607	25,313,252	10,216,990	20,291,387	22,804,119

There was a decrease in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 31.17% for the quarter ended September 2020 to 30.92% for the quarter ended December 2020 as indicated in Table 5.5. There was a decrease in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 73.95% to 73.40% for the same period as indicated in Table 5.6.

5.3 Gross debtors book – unsecured credit

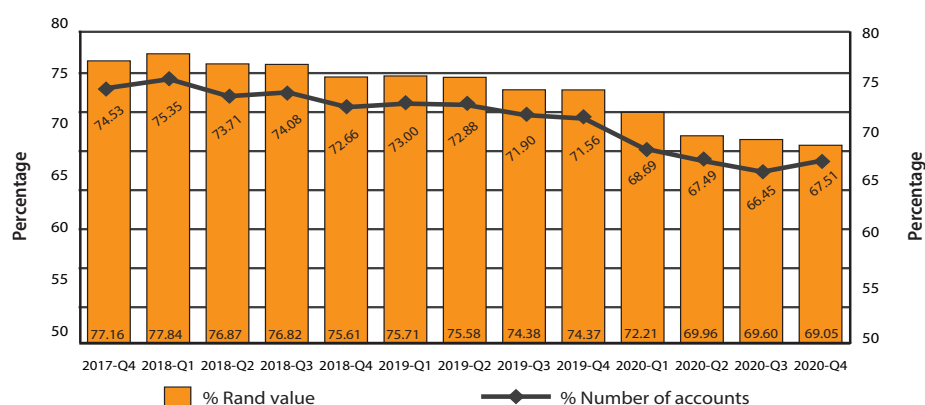
Table 5.7: Gross debtors book – unsecured credit

Agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	220,311,786	223,869,956	220,899,741	218,565,228	216,411,669	-0.99%	-1.77%
Number of accounts	5,281,905	5,229,822	5,296,493	5,139,592	4,917,501	-4.32%	-6.90%

The rand value of gross debtors book for unsecured credit decreased by R2.15 billion (0.99%) q-o-q and by R3.90 billion (1.77%) on a y-o-y basis. The number of accounts decreased by 4.32% q-o-q and by 6.90% y-o-y as indicated in Table 5.7.

5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” decreased from 69.60% for the quarter ended September 2020 to 69.05% for the quarter ended December 2020. The percentage (number) of accounts reported as “current” increased from 66.45% to 67.51% for the same period as illustrated in Figure 5.1.

6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2019-Q4 R000	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤1 Month	1,166,559	1,083,339	491,385	602,364	754,077	35.78%	25.19%	-35.36%
2-3 Months	308,735	238,732	124,251	204,597	296,626	14.08%	44.98%	-3.92%
4-6 Months	991,012	800,172	421,375	774,868	1,056,623	50.14%	36.36%	6.62%
Total	2,466,306	2,122,244	1,037,012	1,581,829	2,107,326	100.00%	33.22%	-14.56%

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2019-Q4 000	2020-Q1 000	2020-Q2 000	2020-Q3 000	2020-Q4 000	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤1 Month	607,623	566,159	279,921	344,934	407,524	53.47%	18.15%	-32.93%
2-3 Months	100,105	81,033	42,129	75,387	99,298	13.03%	31.72%	-0.81%
4-6 Months	243,958	200,453	109,000	194,700	255,315	33.50%	31.13%	4.66%
Total	951,686	847,645	431,050	615,021	762,137	100.00%	23.92%	-19.92%

The majority of short-term credit agreements were “4-6 months” for rand values and “Up to 1 month” for numbers for the quarter ended December 2020. The rand value of short-term credit increased by R525.50 million (33.22%) q-o-q and decreased by R358.98 million (14.56%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted increased by 23.92% q-o-q and decreased by 19.92% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2019-Q4 R000	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R1000	158,436	146,471	77,512	103,235	115,993	5.50%	12.36%	-26.79%
R1001-R2000	375,893	336,183	174,435	247,795	301,628	14.31%	21.72%	-19.76%
R2001-R3000	355,036	309,728	154,388	240,312	309,852	14.70%	28.94%	-12.73%
R3001-R5000	569,950	495,424	239,119	377,642	516,731	24.52%	36.83%	-9.34%
R5001-R8000	1,006,990	834,438	391,558	612,845	863,122	40.96%	40.84%	-14.29%
Total	2,466,306	2,122,244	1,037,012	1,581,829	2,107,326	100.00%	33.22%	-14.56%

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2020-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R1000	275,424	258,363	138,493	180,037	198,258	26.01%	10.12%	-28.02%
R1001-R2000	250,439	224,548	116,471	161,740	194,800	25.56%	20.44%	-22.22%
R2001-R3000	137,252	119,861	59,910	92,536	118,650	15.57%	28.22%	-13.55%
R3001-R5000	140,347	122,148	58,851	92,103	125,601	16.48%	36.37%	-10.51%
R5001-R8000	148,224	122,725	57,325	88,605	124,828	16.38%	40.88%	-15.78%
Total	951,686	847,645	431,050	615,021	762,137	100.00%	23.92%	-19.92%

All categories of short term credit for rand values and numbers experienced a q-o-q increase as indicated in Table 6.3. and 6.4.

6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
≤R10K	502,091	421,805	228,790	340,988	426,665
% share of credit granted	52.76%	49.76%	53.08%	55.45%	55.98%
R10.1K-R15K	148,013	134,837	65,986	92,685	110,549
% share of credit granted	15.55%	15.91%	15.31%	15.07%	14.51%
>R15K	301,556	290,988	136,256	181,319	224,910
% share of credit granted	31.69%	34.33%	31.61%	29.48%	29.51%
Total number of short-term credit	951,660	847,630	431,032	614,992	762,124

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
≤R10K (R000)	981,816	741,694	387,878	658,249	898,426
% share of credit granted	39.81%	34.95%	37.41%	41.62%	42.63%
R10.1K-R15K (R000)	418,421	364,738	181,620	277,886	351,814
% share of credit granted	16.97%	17.19%	17.52%	17.57%	16.70%
>R15K (R000)	1,065,943	1,015,758	467,436	645,592	857,024
% share of credit granted	43.22%	47.86%	45.08%	40.82%	40.67%
Total value of short-term credit (R000)	2,466,180	2,122,189	1,036,934	1,581,726	2,107,264

There was an increase in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Up to R10k” from 55.45% for the quarter ended September 2020 to 55.98% for the quarter ended December 2020 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Greater than R15k” decreased from 40.82% to 40.67% for the same period as indicated in Table 6.6.

6.3 Gross debtors book – short-term credit

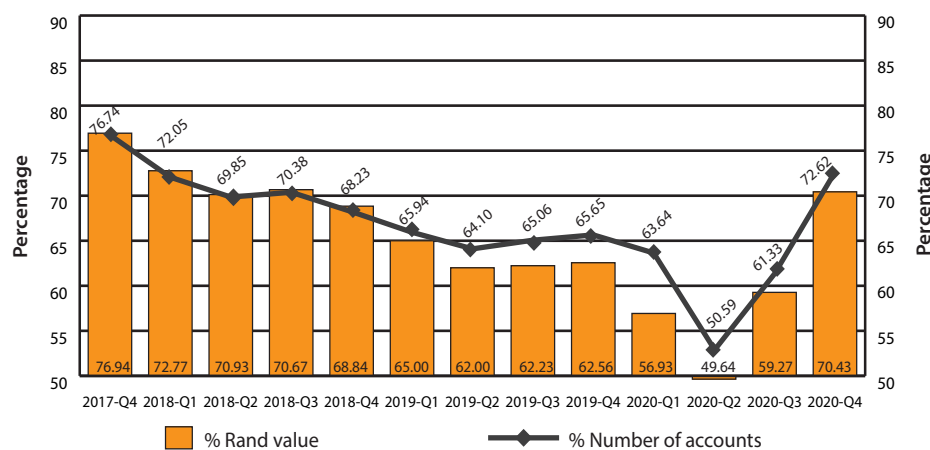
Table 6.7: Gross debtors book - short-term credit

Agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	2,386,144	2,163,595	1,794,348	1,889,860	1,924,700	1.84%	-19.34%
Number of accounts	797,688	676,429	635,310	613,595	599,504	-2.30%	-24.84%

The rand value of the gross debtors book for short-term credit increased by R34.84 million (1.84%) q-o-q and decreased by R461.44 million (19.34%) on a y-o-y basis. The number of accounts decreased by 2.30% q-o-q and by 24.84% on a y-o-y basis as indicated in Table 6.7.

6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as "current" increased from 59.27% for the quarter ended September 2020 to 70.43% for the quarter ended December 2020. The percentage (number) of accounts reported as "current" increased from 61.33% to 72.62% for the same period as illustrated in Figure 6.1.

7. Developmental credit transactions

7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2019-Q4 R000	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2020-Q4 % Distribution	% Change (Q4/Q3)
<= 4 Months	1,436	28,798	1,418	6,582	1,591	0.10%	-75.82%
5-12 ,Months	32,354	272,146	9,296	45,452	35,531	2.26%	-21.83%
12.1-24 Months	21,853	110,750	9,295	24,339	18,334	1.17%	-24.67%
24.1-36 Months	38,843	122,002	58,584	68,565	44,798	2.85%	-34.66%
> 36 months	1,365,605	1,151,996	347,240	926,989	1,472,982	93.63%	58.90%
Total	1,460,091	1,685,692	425,833	1,071,926	1,573,236	100.00%	46.77%

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2020-Q4 % Distribution	% Change (Q4/Q3)
<= 4 Months	119	1,727	100	566	128	1.64%	-77.39%
5-12 Months	1,068	12,014	951	2,631	1,157	14.84%	-56.02%
12.1-24 Months	1,361	5,497	607	1,541	1,229	15.76%	-20.25%
24.1-36 Months	1,844	5,241	1,199	2,324	2,007	25.74%	-13.64%
> 36 months	3,388	4,640	941	2,213	3,277	42.02%	48.08%
Total	7,780	29,119	3,798	9,275	7,798	100.00%	-15.92%

The value of developmental credit granted increased by R501.31 million (46.77%) for the quarter ended December 2020 as indicated in Table 7.1. The number of developmental credit agreements decreased by 15.92% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

Rand value of agreements	2019-Q4 R000	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2020-Q4 % Distribution	% Change (Q4/Q3)
R0-R1500	252	609	198	215	218	0.01%	1.19%
R1501-R3000	683	2,452	419	910	663	0.04%	-27.14%
R3.01K-R5K	2,098	8,586	1,215	2,904	1,739	0.11%	-40.13%
R5.01K-R10K	7,327	32,272	5,061	13,388	8,256	0.52%	-38.33%
R10.1K-R20K_D	15,653	74,623	7,956	27,625	15,428	0.98%	-44.15%
> R20K	1,434,079	1,567,149	410,985	1,026,885	1,546,933	98.33%	50.64%
Total	1,460,091	1,685,692	425,833	1,071,926	1,573,236	100.00%	46.77%

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

Number of agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2020-Q4 % Distribution	% Change (Q4/Q3)
R0-R1500	268	613	214	216	220	2.82%	1.85%
R1501-R3000	299	1,049	180	394	279	3.58%	-29.19%
R3.01K-R5K	503	2,046	287	698	417	5.35%	-40.26%
R5.01K-R10K	985	4,186	657	1,785	1,110	14.23%	-37.82%
R10.1K-R20K_D	1,042	4,891	538	1,855	1,050	13.46%	-43.40%
> R20K	4,683	16,334	1,922	4,327	4,722	60.55%	9.13%
Total	7,780	29,119	3,798	9,275	7,798	100.00%	-15.92%

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 98.33% in rand value and 60.55% in numbers for the quarter ended December 2020.

7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
<=R10K	1,355	12,664	1,133	2,981	1,260
% share	17.98%	44.23%	32.59%	33.09%	16.75%
R10.1K-R15K	6,181	15,965	2,343	6,027	6,263
% share	82.02%	55.77%	67.41%	66.91%	83.25%
Total number of developmental credit	7,536	28,629	3,476	9,008	7,523

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
<=R10K	13,695	321,322	15,040	46,895	16,753
% share	0.95%	19.26%	3.92%	4.50%	1.07%
R10.1K-R15K	1,435,213	1,347,319	368,942	994,385	1,548,520
% share	99.05%	80.74%	96.08%	95.50%	98.93%
Total rand value of developmental credit	1,448,908	1,668,641	383,982	1,041,280	1,565,273

The number of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 83.25% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 98.93% as indicated in Table 7.6.

7.3 Gross debtors book – developmental credit

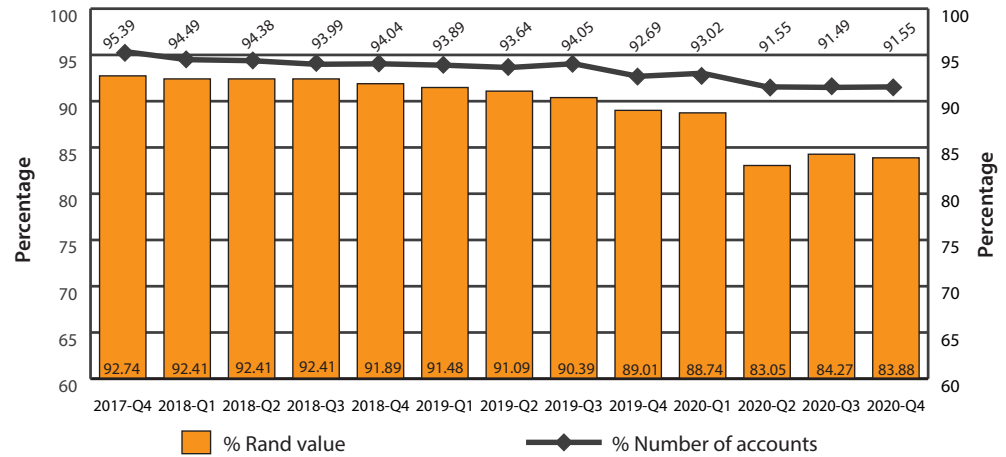
Table 7.7: Gross debtors book - developmental credit

Agreements	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	55,752,199	55,353,387	55,765,369	55,750,871	56,133,758	0.69%	0.68%
Number of accounts	1,221,107	1,153,207	1,134,461	1,132,734	1,135,820	0.27%	-6.98%

The rand value of the gross debtors book for developmental credit increased by R382.89 million (0.69%) q-o-q and by R381.56 million (0.68%) on a y-o-y basis. The number of accounts increased by 0.27% q-o-q and decreased by 6.98% on a y-o-y basis as indicated in Table 7.7.

7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” decreased from 84.27% for the quarter ended September 2020 to 83.88% for the quarter ended December 2020. The percentage (number) of accounts reported as “current” increased from 91.49% to 91.55% for the same period as illustrated in Figure 7.1.

8. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.
Developmental credit transactions	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10; This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

9. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)
Eastern Cape	8,591,740,803	7,680,998,022	7,986,442,567	8,730,097,416	8,773,762,745	7,431,292,989	3,253,887,312	7,627,099,219	8,807,791,016
Free State	5,868,694,985	4,704,131,844	5,005,283,744	5,283,168,110	5,496,544,053	4,633,353,131	2,452,839,054	4,755,632,109	5,589,666,864
Gauteng	61,592,503,488	54,414,942,072	58,096,508,909	60,891,447,424	62,574,659,941	54,917,101,163	23,545,848,549	56,363,658,392	69,939,794,082
Kwazulu-Natal	20,088,288,284	18,182,281,867	19,023,618,642	20,336,591,011	20,215,476,462	17,977,156,847	7,824,323,523	17,804,851,497	20,072,919,096
Limpopo	5,920,088,663	4,931,834,107	5,336,536,313	5,714,823,432	5,794,456,190	4,824,314,663	2,509,597,419	5,154,645,267	5,821,185,979
Mpumalanga	9,708,353,973	8,709,154,602	8,505,120,487	9,236,323,546	9,233,657,268	7,798,485,386	3,841,837,664	7,969,597,184	8,965,600,605
Northern Cape	2,995,767,625	2,337,556,200	2,724,623,240	3,129,598,355	2,671,482,695	2,307,901,057	1,206,339,607	2,267,342,340	2,612,026,170
North West	4,867,776,104	4,420,671,068	4,243,958,425	4,697,336,482	5,402,924,038	4,448,316,139	2,165,949,761	4,647,391,871	5,544,692,071
Western Cape	24,115,277,711	21,319,908,833	22,517,211,683	23,519,308,080	23,879,513,361	21,020,855,193	7,548,563,301	22,131,247,662	25,966,284,692
Other	908,508,365	1,154,673,161	1,271,516,558	1,464,819,957	1,339,765,829	992,290,614	333,940,127	724,500,262	1,099,081,924
Total	144,656,999,999	127,856,151,777	134,710,820,568	143,003,513,813	145,382,242,582	126,351,067,182	54,683,126,317	129,445,965,803	154,419,042,499

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)
≤R1500	968,757	913,868	1,114,780	952,883	1,062,878	712,943	299,273	458,365	464,490
R1500-R3000	8,462,091	6,806,234	8,524,542	8,706,655	10,931,279	6,566,136	2,571,043	4,846,713	5,618,374
R3.1K-R5K	66,989,858	47,195,914	55,990,918	51,749,108	62,866,122	43,555,308	35,204,278	43,390,063	44,079,607
R5.1K-R10K	456,958,994	316,767,431	355,135,589	356,226,904	496,711,803	301,589,380	172,993,526	337,866,009	412,212,294
R10.1K-R20K	654,835,645	406,880,239	449,808,537	489,853,421	706,308,643	368,121,889	202,362,318	464,273,633	644,604,166
R20.1K-R40K	467,006,205	294,667,056	323,965,003	364,432,591	509,320,817	272,958,504	125,364,588	312,815,430	460,632,765
R40.1K-R60K	201,850,702	160,738,162	169,614,685	175,479,820	172,877,303	146,749,363	67,009,199	128,357,174	163,566,334
R60.1K-R100K	714,093,042	690,042,048	683,231,027	712,374,621	629,658,253	585,161,706	238,334,934	477,002,986	476,233,665
R101K-R150K	2,860,826,193	2,693,351,024	2,637,846,375	2,716,700,398	2,625,948,025	2,365,847,444	938,639,810	2,141,111,875	2,196,457,326
R151K-R200K	5,720,256,831	5,231,519,145	5,178,824,790	5,218,540,565	5,297,047,095	4,690,840,493	2,120,144,768	4,360,895,596	4,487,588,264
R201K-R400K	17,534,625,632	15,432,554,569	15,716,663,162	16,854,962,835	17,946,072,891	15,506,291,304	7,932,111,797	16,583,404,214	17,948,682,289
>R400K	16,725,231,819	14,568,952,374	15,622,686,529	16,383,985,868	17,732,681,226	14,792,477,314	8,677,055,396	18,395,641,743	20,672,360,099
Total	45,412,105,769	39,850,388,064	41,203,405,937	43,333,965,669	46,191,486,335	39,080,871,784	20,512,090,930	43,250,063,801	47,512,499,673

Table 3: Number of agreements for secured credit granted

Agreements	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
≤R1500	1,111	801	990	846	932	636	259	403	411
R1500-R3000	3,685	2,924	3,930	3,766	4,486	2,769	1,117	2,071	2,422
R3.1K-R5K	16,515	11,363	13,673	12,664	15,145	10,405	8,839	10,443	10,202
R5.1K-R10K	61,362	42,848	47,842	47,825	67,296	41,095	23,096	44,847	54,946
R10.1K-R20K	47,357	29,655	32,639	35,390	50,953	26,935	14,902	33,917	46,640
R20.1K-R40K	17,484	10,905	12,084	13,621	19,211	10,209	4,683	11,729	17,223
R40.1K-R60K	4,108	3,240	3,438	3,567	3,564	2,970	1,361	2,626	3,373
R60.1K-R100K	8,713	8,432	8,377	8,779	7,583	7,106	2,923	5,757	5,745
R101K-R150K	22,525	21,201	20,745	21,419	20,655	18,616	7,377	16,804	17,205
R151K-R200K	32,671	29,880	29,594	29,754	30,153	26,717	12,055	24,846	25,583
R201K-R400K	63,068	55,813	56,932	60,998	64,838	56,187	28,410	59,307	64,284
>R400K	27,300	23,966	25,266	26,992	29,211	24,068	13,992	30,019	33,293
Total	305,899	241,028	255,510	265,621	314,027	227,713	119,014	242,769	281,327

C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)
R0-R3500	432,667		4,211,210	447,187	2,039,473	324,332		385,037	493,167
R3501-R5500	2,295,000	2,804,398	1,116,674	832,024	2,637,310	1,577,660	659,619	2,333,362	1,915,527
R5501-R7500	57,488,850	4,598,630	39,336,741	39,300,896	42,172,287	26,845,553	18,230,124	66,334,374	78,635,733
R7501-R10K	40,871,211	41,827,655	48,865,416	31,620,597	43,613,453	25,932,099	7,733,375	41,059,613	53,650,021
R10.1K-R15K	356,222,143	232,890,675	247,175,681	257,778,043	268,554,453	242,854,250	52,446,755	248,978,956	297,194,335
>R15K	41,530,194,608	34,957,423,482	39,843,730,297	42,830,552,493	43,374,466,881	38,635,366,059	12,906,135,808	48,892,494,290	62,230,979,203
Total	41,987,504,479	35,239,544,840	40,184,436,019	43,160,531,240	43,733,483,857	38,932,899,953	12,985,205,681	49,251,585,632	62,662,867,986

Table 5: Number of mortgages granted by income category

Income Category	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
R0-R3500	2		8	1	4	1		2	2
R3501-R5500	7	9	8	6	16	11	5	15	13
R5501-R7500	118	21	78	87	79	59	35	109	124
R7501-R10K	134	96	113	106	125	87	26	104	136
R10.1K-R15K	952	635	646	694	700	613	120	622	700
>R15K	40,999	34,029	38,914	41,517	41,357	37,462	12,165	43,145	52,924
Total	42,212	34,790	39,767	42,411	42,281	38,233	12,351	43,997	53,899

Table 6: Rand value of secured credit granted by income category

Income Category	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)
R0-R3500	419,409,602	267,208,764	284,103,777	297,346,199	459,673,011	256,626,774	140,860,875	325,124,204	451,780,752
R3501-R5500	321,773,956	209,916,925	245,557,263	263,885,807	370,305,835	201,695,520	100,710,072	221,560,769	302,949,402
R5501-R7500	357,446,085	262,846,036	286,835,367	314,108,995	363,711,395	235,232,771	120,217,128	285,193,238	312,756,202
R7501-R10K	848,855,065	684,039,456	744,962,927	762,051,807	838,831,489	648,060,480	337,229,449	775,589,053	662,067,649
R10.1K-R15K	2,773,801,143	2,334,528,736	2,444,018,110	2,510,776,155	2,684,912,627	2,129,097,269	1,162,617,267	2,449,439,181	2,019,218,604
>R15K	39,982,338,887	35,356,695,726	36,479,057,057	38,520,409,656	40,685,789,685	34,961,760,902	18,311,099,971	38,503,860,747	42,965,824,752
Total	44,703,624,738	39,115,235,643	40,484,534,501	42,668,578,619	45,403,224,042	38,432,473,716	20,172,734,762	42,560,767,192	46,714,597,361

Table 7: Number of secured credit granted by income category

Income Category	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
R0-R3500	47,708	30,134	33,035	33,928	52,640	29,531	15,474	35,658	47,804
R3501-R5500	28,381	19,347	22,388	23,637	32,938	18,703	9,256	19,515	24,950
R5501-R7500	15,175	10,450	11,900	12,657	16,249	9,671	4,676	10,191	12,656
R7501-R10K	16,600	12,017	12,884	13,070	16,231	10,250	5,403	11,250	12,589
R10.1K-R15K	31,012	23,807	25,595	26,156	29,768	20,827	11,657	22,642	22,538
>R15K	164,735	143,294	147,772	154,105	164,091	136,802	71,665	141,764	159,037
Total	303,611	239,049	253,574	263,553	311,917	225,784	118,131	241,020	279,574

Table 8: Rand value of credit facilities granted by income category

Income Category	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)
R0-R3500	1,907,106,328	1,335,927,436	1,426,758,246	1,538,012,525	1,190,877,293	1,304,348,944	465,392,292	610,807,212	805,706,767
R3501-R5500	1,231,699,403	926,684,789	1,103,571,455	1,285,310,286	1,238,730,755	981,374,536	320,229,505	469,175,861	655,915,332
R5501-R7500	937,189,315	753,449,197	905,644,227	1,009,123,254	963,744,149	767,303,182	278,044,120	437,605,705	647,735,170
R7501-R10K	1,124,791,786	962,886,564	1,032,590,495	1,072,096,674	1,027,690,556	828,159,016	347,296,305	527,924,102	799,982,031
R10.1K-R15K	1,783,214,326	1,605,602,749	1,735,397,014	1,776,649,786	1,657,351,867	1,365,677,198	666,793,548	1,069,457,425	1,467,653,810
>R15K	14,347,309,554	14,489,942,111	14,688,728,509	15,538,836,057	15,026,710,213	13,800,499,963	7,324,807,723	10,752,363,886	13,259,963,278
Total	21,331,310,712	20,074,492,846	20,892,689,946	22,220,028,582	21,105,104,833	19,047,362,839	9,402,563,493	13,867,334,191	17,636,956,388

Table 9: Number of credit facilities granted by income category

Income Category	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
R0-R3500	682,488	557,937	729,699	718,390	642,601	546,263	379,421	443,129	547,633
R3501-R5500	361,816	282,184	372,757	518,273	507,369	395,842	178,429	235,379	297,653
R5501-R7500	203,004	172,227	226,002	229,342	224,077	165,861	108,344	151,636	192,141
R7501-R10K	196,414	173,249	212,906	208,395	203,078	152,585	95,810	133,351	165,410
R10.1K-R15K	258,703	236,107	290,706	274,500	261,798	200,725	121,715	181,369	208,898
>R15K	748,000	731,529	824,708	809,817	764,860	647,381	342,042	532,966	587,721
Total	2,450,425	2,153,233	2,656,778	2,758,717	2,603,783	2,108,657	1,225,761	1,677,830	1,999,456

Table 10: Rand value of unsecured credit granted by income category

Income Category	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)
R0-R3500	297,595,604	1,318,346,601	189,491,618	163,224,755	148,806,126	80,832,091	50,937,939	78,159,556	96,885,557
R3501-R5500	1,321,082,724	1,016,505,313	1,171,983,298	1,208,483,090	1,107,639,464	715,921,952	255,067,772	575,952,369	663,507,638
R5501-R7500	1,554,116,659	1,283,730,344	1,421,144,575	1,482,417,094	1,363,529,799	979,587,230	384,868,921	739,196,948	847,526,788
R7501-R10K	2,227,701,346	1,883,729,092	1,941,903,636	1,983,533,877	1,909,763,458	1,471,472,866	616,058,642	1,133,771,121	1,338,668,063
R10.1K-R15K	4,634,636,319	4,080,236,568	4,120,646,740	4,322,512,103	4,255,411,743	3,320,062,599	1,486,882,493	2,758,696,282	3,119,546,994
>R15K	21,093,477,975	18,660,158,512	19,789,591,679	20,904,766,429	21,409,456,366	18,745,375,563	7,423,173,867	15,005,610,246	16,737,984,075
Total	31,128,610,627	28,242,706,430	28,634,761,546	30,064,937,349	30,194,606,956	25,313,252,301	10,216,989,634	20,291,386,522	22,804,119,115

Table 11: Number of unsecured credit granted by income category

Income Category	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
R0-R3500	33,926	42,959	18,169	16,111	18,775	11,809	7,855	12,510	12,324
R3501-R5500	107,782	84,280	92,455	95,907	94,882	64,010	22,770	48,692	54,854
R5501-R7500	87,415	74,652	78,199	80,994	81,766	61,482	23,017	44,172	49,626
R7501-R10K	92,049	81,125	78,003	79,260	82,591	65,221	25,597	46,723	54,325
R10.1K-R15K	146,644	133,873	125,019	129,324	135,972	107,855	45,448	82,178	92,245
>R15K	400,498	366,888	371,245	390,230	415,563	361,841	134,361	253,622	290,004
Total	868,314	783,777	763,090	791,826	829,549	672,218	259,048	487,897	553,378

Table 12: Rand value of short-term credit granted by income category

Income Category	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)
R0-R3500	175,752,112	110,434,440	105,009,542	102,831,285	106,845,457	75,131,315	56,568,363	93,642,457	140,432,829
R3501-R5500	467,388,160	291,613,015	293,300,625	300,062,151	312,125,161	217,387,012	108,076,924	191,545,172	265,247,391
R5501-R7500	396,942,483	286,319,500	284,556,561	290,286,343	299,778,540	231,896,915	115,865,461	199,436,112	267,788,665
R7501-R10K	354,158,268	267,869,665	251,763,328	250,358,980	263,067,236	217,279,005	107,367,703	173,624,796	224,957,448
R10.1K-R15K	550,896,745	423,732,980	392,797,974	391,215,158	418,420,772	364,737,524	181,619,557	277,886,073	351,813,794
>R15K	1,266,266,651	1,067,558,628	1,039,138,283	1,007,883,328	1,065,943,236	1,015,757,682	467,435,713	645,591,779	857,024,361
Total	3,211,404,419	2,447,528,228	2,366,566,313	2,342,637,245	2,466,180,402	2,122,189,453	1,036,933,721	1,581,726,389	2,107,264,488

Table 13: Number of short-term credit granted by income category

Income Category	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
R0-R3500	146,374	93,418	95,770	89,153	91,778	73,147	53,128	84,117	107,856
R3501-R5500	244,505	154,884	161,164	163,432	173,236	141,200	72,330	107,301	135,732
R5501-R7500	179,504	124,529	128,230	130,247	135,426	117,377	58,957	85,720	106,188
R7501-R10K	142,597	102,224	100,901	98,954	101,651	90,081	44,375	63,850	76,889
R10.1K-R15K	211,492	152,252	147,694	143,864	148,013	134,837	65,986	92,685	110,549
>R15K	380,083	315,139	309,550	301,081	301,556	290,988	136,256	181,319	224,910
Total	1,304,555	942,446	943,309	926,731	951,660	847,630	431,032	614,992	762,124

Table 14: Rand value of developmental credit granted by income category

Income Category	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
R0-R1500	212,087	14,175,063	1,189,724	2,523,068	231,298	13,117,622	525,788	1,743,661	337,934
R1501-R3500	637,256	24,838,273	2,122,548	4,117,905	438,187	19,841,504	669,337	2,586,001	1,173,637
R3501-R5500	1,011,051	46,454,338	3,321,898	8,806,348	1,519,302	45,894,681	1,887,383	6,028,144	1,722,198
R5501-R7500	4,699,799	94,579,424	9,283,106	19,561,650	3,858,715	95,582,724	4,949,176	13,885,405	4,362,288
R7501-R10K	41,961,186	186,364,880	15,352,776	30,521,413	7,647,099	146,885,562	7,008,589	22,651,870	9,156,580
R10.1K-R15K	1,067,756,821	1,410,433,405	1,175,863,799	1,446,326,139	1,435,213,184	1,347,318,614	368,942,110	994,385,267	1,548,520,252
Total	1,116,278,200	1,776,845,383	1,207,133,851	1,511,856,523	1,448,907,785	1,668,640,707	383,982,383	1,041,280,348	1,565,272,889

Table 15: Number of developmental credit granted by income category

Income Category	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
R0-R1500	53	541	116	177	49	509	60	103	60
R1501-R3500	31	901	95	233	30	696	36	137	42
R3501-R5500	105	1,863	240	558	89	1,622	81	318	78
R5501-R7500	733	3,965	1,232	1,659	654	4,148	583	1,023	533
R7501-R10K	658	6,643	1,034	2,108	533	5,689	373	1,400	547
R10.1K-R15K	5,432	16,483	6,575	8,180	6,181	15,965	2,343	6,027	6,263
Total	7,012	30,396	9,292	12,915	7,536	28,629	3,476	9,008	7,523

D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)
Current	858,277,449,159	866,463,935,396	872,358,345,789	884,708,055,576	892,602,512,243	903,612,662,697	883,078,489,633	901,998,876,442	921,807,727,449
30 Days	28,172,417,519	26,815,022,127	29,227,987,899	28,996,449,404	28,674,580,495	26,506,347,920	25,096,439,945	25,395,526,705	24,890,446,509
31-60 Days	11,405,716,615	11,723,938,047	12,276,577,792	12,546,568,189	12,470,303,990	12,708,057,761	14,588,893,448	11,187,666,428	10,965,528,292
61-90 Days	5,882,673,383	6,329,947,344	6,546,514,996	6,690,484,292	6,706,606,155	6,573,389,085	11,862,284,732	6,775,405,549	11,201,097,290
91-120 Days	5,607,937,377	6,171,226,251	6,306,722,201	6,357,530,576	7,019,612,229	7,263,509,187	11,066,175,901	7,771,545,503	6,945,164,232
120+ Days	29,730,473,414	30,915,383,525	31,762,600,485	30,688,236,396	31,150,763,447	31,972,131,185	38,683,225,341	40,065,552,472	39,782,492,195
Total	939,076,667,467	948,419,452,690	958,478,749,162	969,987,324,433	978,624,378,559	988,636,097,835	984,375,509,000	993,194,573,099	1,015,592,455,967

Table 17: Age analysis of accounts – mortgages

Ageing	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
Current	1,551,634	1,547,923	1,551,982	1,555,344	1,549,612	1,568,444	1,494,390	1,498,505	1,508,666
30 Days	55,966	53,407	56,402	55,096	53,959	49,840	45,812	47,050	44,930
31-60 Days	21,559	20,880	21,977	21,944	21,189	21,289	25,782	20,270	18,827
61-90 Days	10,476	11,747	11,670	11,724	11,602	11,324	18,708	11,887	16,380
91-120 Days	10,809	11,133	11,129	11,355	12,230	12,226	17,656	13,845	10,607
120+ Days	55,099	55,346	52,287	52,218	51,042	52,012	61,994	63,815	64,093
Total	1,705,543	1,700,436	1,705,447	1,707,681	1,699,634	1,715,135	1,664,342	1,655,372	1,663,503

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)
Current	380,800,787,387	386,933,426,201	390,542,820,920	394,120,233,759	397,533,939,023	396,179,859,179	384,887,182,243	389,439,854,817	395,652,774,553
30 Days	19,468,965,190	17,943,813,756	17,818,000,988	17,936,540,319	21,152,136,572	21,948,624,533	19,800,303,362	21,833,564,849	21,963,761,298
31-60 Days	6,380,689,201	6,738,481,828	6,703,608,987	6,716,224,277	6,993,433,782	7,842,868,152	8,960,830,962	9,129,507,925	8,710,757,208
61-90 Days	2,998,699,518	3,138,098,755	3,171,514,204	3,050,917,051	3,253,691,153	3,621,836,451	6,110,218,126	4,997,877,988	4,305,447,491
91-120 Days	2,510,923,318	2,621,483,796	2,678,525,383	2,709,652,384	2,606,047,771	2,961,579,404	4,812,790,943	3,706,252,073	3,845,775,167
120+ Days	15,073,086,241	15,036,224,946	14,963,666,531	14,855,150,313	14,737,133,416	15,458,176,261	18,932,022,293	20,441,360,197	20,409,666,149
Total	427,233,150,855	432,411,529,282	435,878,137,013	439,388,718,103	446,276,381,717	448,012,943,980	443,503,347,929	449,548,417,849	454,888,181,866

Table 19: Age analysis of accounts – secured credit

Ageing	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
Current	2,547,559	2,551,724	2,550,056	2,545,133	2,570,621	2,441,559	2,345,324	2,378,021	2,423,363
30 Days	235,372	213,020	212,430	210,337	247,368	288,779	208,558	215,448	216,927
31-60 Days	112,447	118,346	110,753	109,952	116,007	131,943	135,471	121,346	115,027
61-90 Days	71,040	72,434	71,190	69,013	72,750	82,915	108,318	83,636	71,998
91-120 Days	55,609	57,332	56,770	55,803	57,283	65,578	90,857	67,670	60,790
120+ Days	547,054	445,584	429,016	413,441	434,810	427,034	493,943	484,421	486,105
Total	3,569,081	3,458,440	3,430,215	3,403,679	3,498,839	3,437,808	3,382,471	3,350,542	3,374,210

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)
Current	200,462,711,070	203,482,940,277	209,117,359,607	213,177,750,516	217,389,621,304	216,301,139,843	207,111,684,737	214,235,024,693	216,307,898,557
30 Days	10,858,854,666	11,501,877,558	11,161,508,313	11,101,906,093	11,742,110,434	14,111,346,795	12,033,101,165	10,116,458,795	10,074,434,007
31-60 Days	4,079,792,075	4,809,521,370	4,439,627,817	4,178,271,556	4,382,134,093	5,212,547,020	4,794,094,476	4,445,919,375	4,539,110,530
61-90 Days	2,695,319,426	3,120,404,838	3,135,231,809	3,139,940,214	3,320,596,169	3,862,631,891	3,758,206,287	3,075,372,409	3,383,583,045
91-120 Days	2,483,976,282	2,920,938,295	3,459,336,717	3,067,961,226	3,407,577,089	4,037,286,859	4,858,912,037	4,012,715,971	4,940,212,313
120+ Days	17,730,309,509	17,836,126,052	18,545,468,619	20,324,444,464	21,018,534,232	20,719,524,348	24,725,373,388	25,022,181,343	25,664,736,130
Total	238,310,963,028	243,671,808,390	249,858,532,882	254,990,274,069	261,260,573,321	264,244,476,756	257,281,372,090	260,907,672,586	264,909,974,582

Table 21: Age analysis of accounts – credit facilities

Ageing	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
Current	19,166,569	18,958,631	19,328,645	19,672,349	19,668,131	18,472,518	17,675,389	18,750,427	18,424,484
30 Days	2,271,027	2,215,486	2,206,972	2,144,570	2,281,801	2,690,906	2,561,256	1,631,813	1,914,826
31-60 Days	731,295	921,395	795,232	719,736	754,375	783,761	796,818	613,575	654,624
61-90 Days	486,175	601,468	614,952	520,985	531,481	596,250	499,209	471,514	469,065
91-120 Days	419,910	497,759	564,410	450,327	432,846	449,868	537,737	527,080	443,998
120+ Days	2,593,383	2,508,436	2,585,080	3,209,753	3,350,642	3,286,445	4,188,698	3,459,508	3,292,873
Total	25,668,359	25,703,175	26,095,291	26,717,720	27,019,276	26,279,748	26,259,107	25,453,917	25,199,870

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)
Current	147,312,573,163	152,079,790,246	155,433,035,533	158,167,071,529	163,848,353,935	161,648,765,495	154,533,134,934	152,122,321,556	149,424,938,241
30 Days	7,338,051,901	7,387,624,159	7,237,528,239	8,550,217,984	8,496,650,946	11,451,807,384	11,117,247,748	11,021,680,119	10,204,229,413
31-60 Days	3,931,398,344	4,280,516,709	4,306,832,128	4,804,463,181	5,004,185,055	5,705,323,977	6,243,307,116	6,146,349,954	5,679,702,001
61-90 Days	2,710,356,672	2,964,516,400	3,157,625,264	3,272,112,144	3,503,441,139	3,810,767,139	4,369,026,465	4,303,556,083	4,544,119,763
91-120 Days	3,082,501,891	3,185,826,037	3,541,456,795	3,768,025,162	4,010,424,047	4,311,311,858	5,119,665,353	4,411,198,085	5,471,603,952
120+ Days	30,449,004,922	30,971,292,540	31,985,710,932	34,083,068,466	35,448,731,293	36,941,979,875	39,517,359,107	40,560,122,613	41,087,075,440
Total	194,823,886,893	200,869,566,091	205,662,188,891	212,644,958,466	220,311,786,415	223,869,955,728	220,899,740,723	218,565,228,410	216,411,668,810

Table 23: Age analysis of accounts – unsecured credit

Ageing	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
Current	3,790,442	3,824,681	3,798,182	3,724,308	3,779,691	3,592,118	3,574,691	3,415,442	3,319,947
30 Days	243,589	244,248	233,025	253,658	261,823	363,235	337,513	319,631	288,074
31-60 Days	129,807	137,541	134,547	144,067	149,370	163,644	187,764	190,597	161,871
61-90 Days	90,446	97,432	97,994	97,333	105,588	109,480	130,256	122,494	125,789
91-120 Days	98,813	100,937	107,382	109,014	115,450	118,602	141,723	120,783	106,285
120+ Days	863,638	834,227	840,538	851,388	869,983	882,743	924,546	970,645	915,535
Total	5,216,735	5,239,066	5,211,668	5,179,768	5,281,905	5,229,822	5,296,493	5,139,592	4,917,501

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)
Current	1,999,780,254	1,686,256,007	1,404,800,910	1,414,078,781	1,492,700,166	1,231,785,202	890,686,320	1,120,028,145	1,355,477,961
30 Days	158,926,713	146,595,192	98,023,073	101,326,035	113,804,080	133,692,473	230,113,442	93,699,746	158,729,777
31-60 Days	155,096,181	150,035,510	121,520,026	119,259,840	112,025,579	116,407,718	112,203,228	70,947,246	89,084,370
61-90 Days	104,379,699	114,764,223	94,588,401	79,144,852	73,168,246	88,670,687	99,693,522	54,038,808	60,950,071
91-120 Days	88,506,414	84,205,103	84,717,977	81,126,462	67,895,350	75,920,310	100,857,795	54,938,504	39,301,051
120+ Days	398,141,004	412,242,028	462,022,962	477,399,435	526,550,107	517,118,179	360,793,552	496,207,436	221,156,495
Total	2,904,830,265	2,594,098,063	2,265,673,349	2,272,335,405	2,386,143,528	2,163,594,569	1,794,347,859	1,889,859,885	1,924,699,725

Table 25: Age analysis of accounts – short-term credit

Ageing	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
Current	692,439	595,137	513,501	516,568	523,650	430,506	321,423	376,340	435,335
30 Days	65,897	63,362	49,631	47,227	51,278	66,752	71,285	42,090	47,193
31-60 Days	63,133	58,588	52,466	51,161	44,949	44,962	45,804	29,792	31,003
61-90 Days	38,896	39,624	34,278	29,971	27,633	26,992	34,832	19,443	20,108
91-120 Days	31,861	29,499	27,770	26,904	23,148	23,554	30,195	17,675	13,077
120+ Days	122,635	116,373	123,413	122,116	127,030	83,663	131,771	128,255	52,788
Total	1,014,861	902,583	801,059	793,947	797,688	676,429	635,310	613,595	599,504

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
Current	47,282,998,306	47,889,635,739	47,891,721,475	48,561,210,086	49,625,259,423	49,118,856,250	46,312,296,660	46,981,973,224	47,086,324,157
30 Days	1,178,268,211	1,298,761,735	1,407,725,875	1,491,166,059	1,640,297,755	1,792,230,535	2,291,263,395	1,560,060,888	1,396,955,977
31-60 Days	514,819,826	519,840,752	523,375,133	602,474,327	669,342,963	738,480,937	2,146,000,750	1,149,514,396	930,134,577
61-90 Days	278,210,588	301,494,773	304,928,098	331,544,605	393,620,621	422,343,915	803,066,048	1,067,014,608	790,290,451
91-120 Days	208,315,745	220,178,948	231,107,216	292,722,349	322,422,907	308,225,206	534,808,376	783,797,469	1,117,055,612
120+ Days	1,993,312,395	2,120,520,662	2,218,338,067	2,442,857,116	3,101,254,854	2,973,250,634	3,677,933,773	4,208,510,431	4,812,996,814
Total	51,455,925,071	52,350,432,609	52,577,195,864	53,721,974,542	55,752,198,523	55,353,387,477	55,765,369,002	55,750,871,016	56,133,757,588

Table 27: Age analysis of accounts – developmental credit

Ageing	2018-Q4	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4
Current	1,044,569	1,047,521	1,033,648	1,046,257	1,131,798	1,072,755	1,038,550	1,036,342	1,039,894
30 Days	6,320	6,701	6,675	6,904	8,672	7,394	8,009	5,893	6,322
31-60 Days	8,071	9,236	3,157	5,898	9,644	10,348	13,724	11,891	9,600
61-90 Days	6,779	5,103	8,361	8,809	8,129	5,956	9,716	9,711	8,733
91-120 Days	5,774	3,790	6,898	6,371	7,452	4,183	8,062	8,188	8,222
120+ Days	39,239	43,379	45,166	38,198	55,412	52,571	56,400	60,709	63,049
Total	1,110,752	1,115,730	1,103,905	1,112,437	1,221,107	1,153,207	1,134,461	1,132,734	1,135,820

